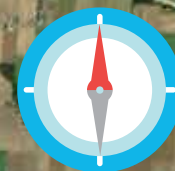


Aerial Photo



Kutchan

 Hanazono



 Hirafu

 Annupuri

 Moiwa

 Niseko village

* All Details Approximate For Discussion Purposes Only

Aerial Photo



Hanazono Golf

Park Hyatt

Hanazono

To Kutchan

* All Details Approximate For Discussion Purposes Only

Aerial Photo



Park Hyatt



Hanazono



* All Details Approximate For Discussion Purposes Only