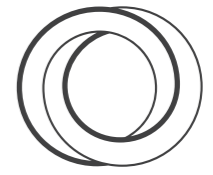


All information, including building plans and designs, are preliminary and subject to change.



PANORAMA  
NISEKO

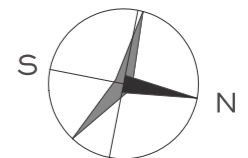


# Villa A

TYPE 3 | 1ST FLOOR

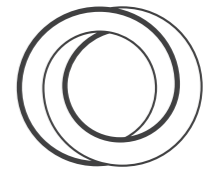
462.7 M<sup>2</sup> VILLA SIZE | 951.5 M<sup>2</sup> LAND SIZE

SKI RESORT



Mt. YOTEI

All information, including building plans and designs, are preliminary and subject to change.



PANORAMA  
NISEKO

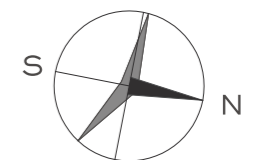


# Villa A

TYPE 3 | 2ND FLOOR

462.7 M<sup>2</sup> VILLA SIZE | 951.5 M<sup>2</sup> LAND SIZE

SKI RESORT



Mt. YOTEI